

The Greek authorities have extended the IPT penalty amnesty for a second time.

The Greek authorities have announced that the amnesty provision for settling outstanding IPT in Greece has been extended again. The amnesty, which initially ran until 30 September 2011, was extended until 31 October 2011 and has now been extended again until 30 November 2011. The amnesty waives any penalties due on outstanding IPT due on premiums invoiced up to 22 August 2011.

Parafiscal taxes including TEAAPAE, TEO (Road Tax) and Motor Guarantee contributions are not included within the amnesty.

How we can help

If you have any questions regarding these changes, or any other indirect tax issue you may have, please do not hesitate to contact us.

Why FiscalReps?

Since Formation in 2003, FiscalReps has been the market leader in the field of international IPT compliance, providing robust compliance solutions for over 200 clients, including many of the world's largest insurers and captive owners.

With qualified professionals in the areas of finance and insurance, and with extensive experience gained both in the London market and internationally, FiscalReps is able to harness technical skills and market experience to deliver a robust but common-sense IPT compliance solution.