

London, England, 3 May 2011

FiscalReps adds Chater to strengthen indirect tax team

Leading global insurance premium tax (IPT) compliance business FiscalReps is further strengthening the company's expert team with the appointment of Paul Chater as senior tax advisor.

Chater will provide insurance tax advisory services to FiscalReps' extensive international client list, which includes insurers, brokers and corporate captive owners.

Chater says: "FiscalReps is working on a range of new and innovative indirect tax advisory solutions for the insurance industry. I'll be spearheading the delivery of these products into the marketplace."

A well-known and highly-respected specialist in the field of IPT, Chater joins FiscalReps from his position as an indirect tax manager in KPMG's Insurance Group. He also brings a wealth of experience from previous senior positions in industry and HM Revenue & Customs (HMRC). Chater is a qualified indirect tax practitioner and member of the Institute of Indirect Taxation.

Chater continues: "The opportunity to join a fast-growing, successful specialist tax business like FiscalReps, at such an exciting time, was too good to miss. Global tax compliance requirements are changing constantly at present. The insurance industry needs continuous access to reliable, up-to-date information and expert advice. Specialist assistance is vital for achieving trouble-free compliance in every jurisdiction. I'm looking forward to driving the growth and development of tax advisory services within FiscalReps."

Mike Stalley, FiscalReps' chief executive officer, adds: "We are delighted Paul has decided to join FiscalReps. His extensive knowledge and experience of the indirect tax challenges facing the global insurance industry are valuable additions to the business."

"In the continuing global financial crisis, premium tax legislation remains subject to much scrutiny and change. For FiscalReps to remain the premium tax advisor of choice for many of the industry's largest players, it is essential that we continue to invest in developing and recruiting experienced, qualified tax professionals who can provide industry leadership in the area of global premium taxes."

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FOR FURTHER INFORMATION

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NOTES TO EDITORS

About FiscalReps

FiscalReps is an independent consultancy that helps insurance businesses to comply with insurance premium tax (IPT) and parafiscal taxes internationally. The company is the European market leader, with a client list that includes many top insurers, brokers and corporate captive owners. Further information is available at: www.fiscalreps.com.