



As the only company focused specifically on this niche market of international tax compliance, **FiscalReps** has established a reputation as the leading experts in this field.

"The IPT Basics was a very helpful course and I would like to attend the next course to get more rate details"

In an ever-increasing compliance driven environment, training staff in the area of insurance premium tax compliance can have a direct financial benefit by mitigating the risk of premium tax non-compliance.

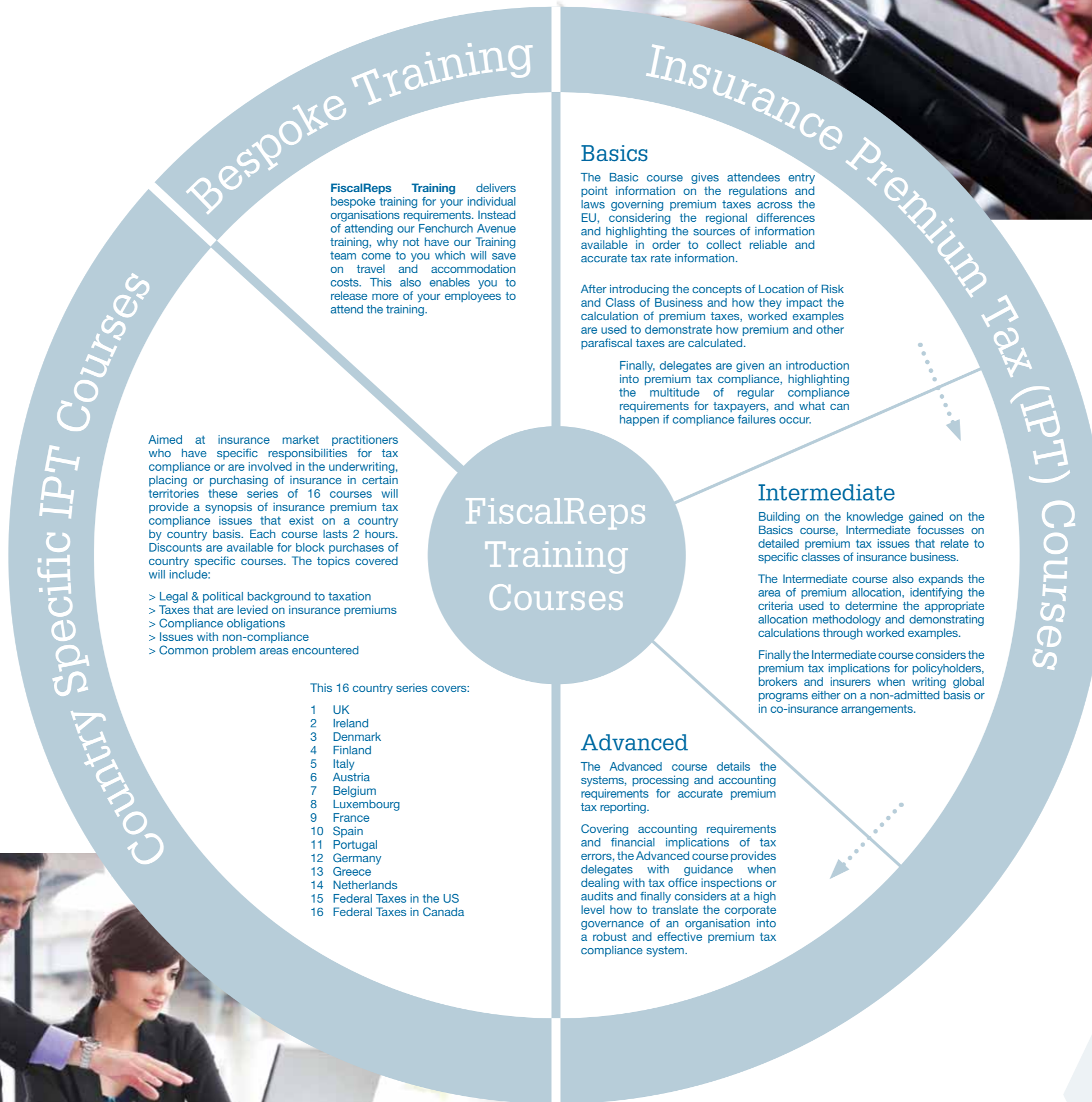
In 2011, over **200 Insurance industry professionals** have attended **FiscalReps Training** and the feedback has been extremely positive.

These one day training courses will give all attendees ample **practical and technical knowledge of IPT** to make an immediate and positive impact within their organisation.

The courses are run in an interactive format using a variety of learning mediums including presentations, group discussions and application of knowledge by worked examples. There are a maximum number of 12 attendees per course.

All participants will have the opportunity to evaluate the course on completion. This feedback enables to constantly update and improve our syllabus. All participants will receive **FiscalReps certification** on successful completion of the course and a comprehensive Learning Pack.

"Excellent course, very good presentation which just managed to keep me following throughtout the day! We had a chance to ask other questions relevant to our organisation"



**FiscalReps Training** delivers bespoke training for your individual organisations requirements. Instead of attending our Fenchurch Avenue training, why not have our Training team come to you which will save on travel and accommodation costs. This also enables you to release more of your employees to attend the training.

Aimed at insurance market practitioners who have specific responsibilities for tax compliance or are involved in the underwriting, placing or purchasing of insurance in certain territories these series of 16 courses will provide a synopsis of insurance premium tax compliance issues that exist on a country by country basis. Each course lasts 2 hours. Discounts are available for block purchases of country specific courses. The topics covered will include:

- > Legal & political background to taxation
- > Taxes that are levied on insurance premiums
- > Compliance obligations
- > Issues with non-compliance
- > Common problem areas encountered

This 16 country series covers:

- 1 UK
- 2 Ireland
- 3 Denmark
- 4 Finland
- 5 Italy
- 6 Austria
- 7 Belgium
- 8 Luxembourg
- 9 France
- 10 Spain
- 11 Portugal
- 12 Germany
- 13 Greece
- 14 Netherlands
- 15 Federal Taxes in the US
- 16 Federal Taxes in Canada

### Basics

The Basic course gives attendees entry point information on the regulations and laws governing premium taxes across the EU, considering the regional differences and highlighting the sources of information available in order to collect reliable and accurate tax rate information.

After introducing the concepts of Location of Risk and Class of Business and how they impact the calculation of premium taxes, worked examples are used to demonstrate how premium and other parafiscal taxes are calculated.

Finally, delegates are given an introduction into premium tax compliance, highlighting the multitude of regular compliance requirements for taxpayers, and what can happen if compliance failures occur.

### Intermediate

Building on the knowledge gained on the Basics course, Intermediate focusses on detailed premium tax issues that relate to specific classes of insurance business.

The Intermediate course also expands the area of premium allocation, identifying the criteria used to determine the appropriate allocation methodology and demonstrating calculations through worked examples.

Finally the Intermediate course considers the premium tax implications for policyholders, brokers and insurers when writing global programs either on a non-admitted basis or in co-insurance arrangements.

### Advanced

The Advanced course details the systems, processing and accounting requirements for accurate premium tax reporting.

Covering accounting requirements and financial implications of tax errors, the Advanced course provides delegates with guidance when dealing with tax office inspections or audits and finally considers at a high level how to translate the corporate governance of an organisation into a robust and effective premium tax compliance system.

"Very useful course, reinforced but also added to my IPT knowledge and will help me in my day to day tax dealings"

### Training Calendar 2012

**IPT for Risk Managers**  
– free training session  
Feb 23rd

**IPT Basics**  
March 5th & September 10th

**IPT Intermediate**  
March 6th & September 11th

**IPT Advanced**  
March 7th & September 12th

**Country Specific Training**  
Dates to be confirmed

See [www.fiscalreps.com](http://www.fiscalreps.com) to book your course or purchase training materials.

### Course Fees per attendee

IPT Basics	£395 & VAT
IPT Intermediate	£395 & VAT
IPT Advanced	£395 & VAT

Attendees wishing to sign up more than one course can avail of the following discounts:

1 Course	£395 & VAT
2 Courses	£710 & VAT
3 Courses	£1,000 & VAT

**Country Specific Courses:**  
£150 & VAT per course

**Bespoke Courses:**  
Price available on request

## Location

The majority of our courses are held in central London; however we can hold our courses in house at your offices if requested. Our principal training venue is 10 Fenchurch Avenue, London EC3M 5BN. Car parking is available nearby.

**Bank Station 5 mins on foot:**

Northern, Central, DLR and Waterloo & City lines

**Monument station 5 mins on foot:**

Circle and District lines

**Liverpool Street station 10 mins on foot:**

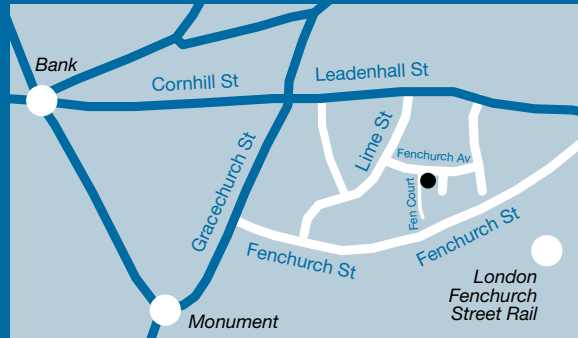
National Rail network

**Fenchurch Street station 2 mins on foot:**

National Rail network

**London City Airport 25 mins**

**by DLR to Bank station**



- > Leave Bank at exit 5 for Cornhill Street
- > Down Cornhill Street and straight across junction with Gracechurch Street and Bishopsgate to Leadenhall Street
- > Take 2nd left down Lime Street (down side of Lloyds Building)
- > Left down Fenchurch Avenue
- > Number 10 is on corner of Fen Court / Fenchurch Avenue

## Your trainer

Your trainer will be Mike Stalley FCA, Chief Executive of **FiscalReps Ltd**, who offers over 15 years' experience of insurance and financial services. A qualified chartered accountant with extensive experience of international insurance operations, Mike oversees all aspects of both the day-to-day and long-term operations of **FiscalReps**. Mike founded the company in 2003 after encountering first-hand the challenges of achieving IPT compliance in the European Union.



For more information contact:

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**T** +44(0) 20 7663 5672

"The trainer is extremely knowledgeable and articulate. Very good notes and information were provided - the course was delivered at a good tempo!"



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