

PRESS RELEASE

FISCALREPS STRENGTHENS BOARD TO MANAGE RAPID GROWTH

London, England, March 14, 2008 – Fiscal Reps Limited ([‘FiscalReps’](#)), the market leading Insurance Premium Tax (‘IPT’) compliance consultancy, has made several appointments to its Board to help manage the rapid growth of its business. In only four years, FiscalReps has amassed a client list that numbers almost one hundred insurance companies and captive insurers, including a range of FTSE 100 and Fortune 500 enterprises.

FiscalReps has pioneered an [end-to-end clearing house solution](#) for the management of IPT liabilities within the European Union, offering assured compliance, transparency and ease of use. It also provides comprehensive [fiscal representation](#) through its European office network and [tax advisory and planning](#) and [compliance systems review](#) services.

Philip Gee has been appointed Chairman, bringing extensive international experience of helping companies to execute growth and transformation strategies. With a background in the army, oil and gas industry and management consultancy, Philip has worked with organisations across multiple sectors, including Oracle, Lex Defence, Eastern Electricity, Logica and HM Treasury.

Chris James has joined FiscalReps as Sales & Marketing Director. He was formerly Head of Key Account Development for DHL Express UK and previously held management positions with organisations including Bizerba (UK) Ltd, Staples (UK) Ltd and Vale Freightliner Ltd. Chris brings a highly customer-centric focus to FiscalReps’ activities, which ensures that the current and emerging needs of clients are fully understood and acted upon.

Also joining the Board is Client Service Director Jayne-Ann Coombe, who brings over 20 years’ experience of insurance and financial services. At Wellington Underwriting, she oversaw data preparation and analysis for Syndicate 2020, supervised the introduction of London Market Processing and advised the Lloyd’s committee on Contract Certainty. Previously, Jayne-Ann was for ten years a reinsurance data analyst for Willis and began her career in banking. She oversees all aspects of FiscalReps’ client service, ensuring that IPT compliance is delivered in a smooth, timely and responsive manner.

Dr Chris Jelley has been appointed IT Director. Chris has over 20 years’ experience of software development and IT strategy, implementation and training. He holds a Master's Degree in Mechanical and Manufacturing Systems Engineering and a Doctorate in Advanced Computational Methods. As well as ensuring that FiscalReps has a robust IT infrastructure and IT strategy, Chris is also currently leading the implementation of FiscalReps’ ISO27001 information security management system.

Tracy Jones joins the Board as Company Secretary and Accountant. Tracy manages FiscalReps’ financial affairs and oversees the company’s client trust accounts, ensuring their efficient operation and transparency. She is also responsible for the legal aspects of FiscalReps’ international office network.

Mike Stalley, Chief Executive of FiscalReps, said, “Compliance has become a critical concern for insurers and captives around the world. Having pioneered the outsourced management of Insurance Premium Tax compliance services, FiscalReps is now the established leader of a rapidly growing sector. With a client base that includes some of the world’s largest

insurance companies and captive owners, it is vital that we continue to set new standards in service delivery. I am delighted to welcome such high calibre professionals to our Board, who will ensure that FiscalReps continues to forge ahead in delivering the innovative and easily managed solutions that the industry demands.”

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FOR FURTHER INFORMATION:

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NOTES TO EDITORS

About FiscalReps

Fiscal Reps Limited (‘FiscalReps’) is a specialist tax consultancy providing Insurance Premium Tax (‘IPT’) compliance services to insurance companies and captive insurers. FiscalReps has pioneered an end-to-end solution for the management of IPT liabilities within the European Union, offering assured compliance, transparency and ease of use. For further information, visit www.fiscalreps.com.