



The 2009 Italian pre-payment is to be calculated at 14% (previously 12.5%), of the total taxes paid to the Italian tax authorities by you, for the period 1st January 2007 to 31st December 2007. The value paid is used to net off your taxes from January 2009.

If you had no tax liabilities in Italy during 2007 there is no prepayment due.

For your information the rate was increased from 12.5% to 14% this year by art. 82, paragraph 10, DL 25th June 2008 and converted into Law 6 August 2008, 133

Year 2008 in respect of 2009 pre-payment- 14%

Year 2009 in respect of 2010 pre-payment-- 30%

Year 2010 in respect of 2011 pre-payment-and following years - 40%

Please note if the pre-payment is not submitted by you in November you may be liable to penalties.